1. *Purpose*

This policy defines Genetic Technologies Limited's (the Company's) commitment to promoting diversity within its workplace.

2. *Scope*

The scope of this policy applies to all Company employees and directors, and includes contractors and consultants.

3. *Responsibilities*

The Board's responsibilities under the Diversity Policy include:

a) The Board has formally adopted this policy, reflecting a commitment by the Board for accountability across the Company to achieve its diversity goals.

b) The Board has responsibility for this policy, including its regular review and the monitoring of its effectiveness.

c) The Board has responsibility to disclose:

(i) the Diversity Policy on the Company's website;

(ii) the Objectives set for the relevant reporting period and the Company's progress in achieving the Objectives in the Company's annual report; and

(iii) the respective proportions of men and women on the board, in senior executive positions and across the whole workforce (including how the entity has defined "senior executive" for these purposes) or the entity's Gender Equality Indicators, as defined in the Workplace Gender Equality Act 2012 (Cth).

Although the Board retains ultimate accountability for this Policy, the Board has delegated responsibility for Policy implementation to the Chief Executive Officer (CEO). In turn, the CEO has delegated to the Company Secretary responsibility for the administration of this Policy (including its reporting to the Board, or its relevant sub-committee as appropriate).

It is the responsibility of all Company employees, directors, contractors and consultants to have read and understood this policy. Management is responsible for providing a working environment that promotes diversity in its various forms.

4. *References*

ASX Corporate Governance Principles and Recommendations ("ASX Principles") recommendations 1.5, 3.2, 3.3, 3.4 and 3.5

5. Definitions

Diversity differences between employees based on in ethnicity/race, gender, age, sexual orientation, religion, physical and mental ability, experience and thinking styles.

6. Policy

The Company recognises that its talented and diverse workforce provides it with a key competitive advantage. The Company's business success is a reflection of the quality and skill of its people. The Company is committed to seeking out and retaining the best talent to ensure strong business growth and performance.

Diversity benefits both the individual and GTG and its subsidiaries (the "Company") as a whole, as well as its customers. The Company recognises that each employee brings his or her own unique capabilities, experiences and characteristics to their work. Such diversity is highly valued at all levels within the Company.

By supporting long-term business success, the Company believes that diversity increases its ability to provide sustainable value to its shareholders.

Diversity encompasses differences in ethnicity/race, gender, age, sexual orientation, religious beliefs, cultural background, marital or family status, socio-economic background, physical and mental ability, experience and perspectives. Experience reveals that a wide range of perspectives that comes with such diversity promotes innovation and will assist the Company to create a successful growing business.

The Company's intention is to ensure that its employees experience an inclusive workplace in which everyone is fairly treated and no one is disadvantaged for reasons that are irrelevant to their work. The Company recognises that in order to have an inclusive workplace, discrimination, bullying, harassment, vilification and victimisation cannot and will not be tolerated.

Through the Company's other training and policies, all of its employees are guided on their role in supporting diversity and equality of opportunity within the workplace. The Company expects its Management to take the greatest responsibility for ensuring that they set and role-model policies, practices and standards of behaviour that create a positive and inclusive workplace culture.

6.1 Diversity Commitment

The Company is committed to:

a) complying with the diversity recommendations published by ASX Corporate Governance Committee by establishing measurable objectives for achieving gender diversity;

b) ensuring that the Company's corporate culture and values at all levels supports diversity and inclusion in the workplace whilst maintaining a commitment to a high performance culture;

c) promoting diversity among employees, consultants and senior management throughout the Company;

d) monitoring and measuring the achievement of all diversity objectives set by the Board;

e) keeping the shareholders of the Company informed of the Company's progress towards implementing and achieving its diversity objectives;

f) ensuring that recruitment and selection practices at all levels are appropriately structured so that a diverse range of candidates are considered and guarding against any conscious or unconscious biases that might discriminate against certain candidates;

g) ensuring development and succession plans for directors and Senior Management include gender diversity as a relevant consideration;

h) supporting at all levels an individual's domestic responsibilities including the adoption of flexible work practices that will assist them to meet those responsibilities;

i) providing opportunities for employees on extended parental leave to maintain their connection with the workplace;

j) ensuring the policy for selection and appointment of new directors is transparent and considers all facets of diversity to avoid "groupthink" or other cognitive biases in decision making.

6.2 Recruitment, Selection and Promotion

The Company will ensure that recruitment, selection and promotion processes at all levels, including at the Board level, are designed to support a workplace which values diversity and avoids unfair discrimination.

The Company seeks to identify and consider programs and initiatives that assist in the development of a broader pool of skilled and experienced employees and that, over time, will prepare them for senior management and Board positions.

6.3 Remuneration

The Company will monitor the application of remuneration principles to ensure that rewards and benefits are set with reference to local market practices, agreements, job weight, experience, capability and performance, and are not impacted by irrelevant factors.

6.4 Learning and Development

The Company recognises that each employee has individual needs regarding his or her learning and development. The Company will ensure that appropriate learning and development opportunities are provided in a way that maximises fair and equitable access to all employees and that all employees are aware of their responsibilities in relation to equal opportunity and diversity.

6.5 Personal Responsibility

The Company recognises that, as well as fulfilling their professional role, employees have personal responsibilities, which may vary throughout their careers. The Company will promote a workplace culture within which an employee's personal responsibilities are given appropriate consideration.

6.6 Measurable Objectives

a) Setting measurable objectives

The Company's Board will to the extent practicable (particularly in the context of the Company's circumstances and industry), annually set measurable objectives for achieving gender diversity, in the composition of its Board, senior management and workforce generally (Objectives) and, where appropriate, other aspects of diversity including in respect of women in leadership, age diversity and cultural diversity.

b) Periodic review

The Board will assess annually the Company's progress in achieving the Objectives. They will also monitor the effectiveness of this Policy and oversee the implementation of initiatives outlined in and arising from this Policy. The Company

Secretary will be responsible for reporting to the Board (or to the Remuneration Committee) on this policy and the effectiveness of diversity initiatives.

c) Measurable objectives as key performance indicators

The Board will consider the extent to which the achievement of these measurable objectives should be tied to key performance indicators for the Board, the CEO and other senior management. If the Company undertakes a gender pay equity audit (which must be approved by the Board), the Board will consider the results of any such audit and any disclosure related issues.

7. Review

The Board will periodically review this Policy to ensure it is operating effectively. External reviews may be undertaken of this Policy at the request of the Board. This Policy may be amended by resolution of the Board.

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